



## OUR METHODOLOGY

The investment team for Advice Direct takes a multi-step approach in determining your personalized recommendations. An asset allocation is first determined based on your individual risk profile and estimated years to retirement. The investment team then assesses the overall market environment to determine whether it is favorable or unfavorable and performs a fundamental screen on the specific funds that are available in your plan to establish the final recommendations.

### Risk Tolerance

The first step in establishing your recommended allocations is a simple nine question risk profile. Also asked is the approximate years until your planned retirement. The extra step helps to further personalize your recommendations, as participants with the same risk profile can have very different objectives based on how close they are to retirement.

#### 5 Risk Profiles

- Conservative
- Moderate Conservative
- Moderate
- Moderate Growth
- Growth

#### 5 Time Horizons

- 0-3 Years
- 4-8 Years
- 9-15 Years
- 16-24 Years
- 25+ Years

#### 25 Asset Allocation Models

Combining a participant's risk profile with their estimated years to retirement produces a more personalized recommendation.

### Tactical Asset Allocation

The asset allocation model that is established for your risk profile and estimated years to retirement is tactically managed based upon current market conditions. At ADVICE DIRECT, we do not believe that a static, buy and hold approach adequately protects your assets in full market cycles. Deep drawdowns in equity markets can result in substantial account losses and can put strain on the lifestyle that you can retain in retirement.

### Asset Class Exposure

We use an objective, trend-following strategy to determine when an asset class is in a favorable investing environment.

**Why do we follow trends?** It is an objective strategy that allows us to capture most of market upswings while remaining defensive during large market declines.

#### Investment Environment

##### Favorable

The asset class will be held at its full allocation, which is further refined by relative strength analysis.

##### Unfavorable

Asset class weight is significantly reduced. Will retain some exposure to the asset class.

Our process seeks total return across full market cycles by protecting your assets during market declines while participating in market advances. We also provide guidance on future payroll contributions (and any company matching) so that you continue to purchase shares in equity funds when we are recommending a significant underweight to equity markets. The future contribution recommendations will remain in line with your risk tolerances so that you can take full advantage of dollar-cost-averaging (DCA) into your account holdings.



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After establishing your personalized risk profile and optimal asset allocation; selecting the actual funds to be utilized based upon the available options in your plan is crucial to ensuring that your retirement account is on track to meet your retirement goals. The investment team for Advice Direct also provides guidance at the individual fund selection level.

All data provided by Morningstar, Inc. and as of 12/31/2011  
This is a sample recommendation and should not be acted upon.

	American Funds Growth Fund of America	Fidelity Contrafund	Vanguard Growth Index Adm
Ticker	AGTHX	FCNTX	VIGAX
Expense Ratio	0.68%	0.92%	0.12%
Manager Tenure	26 Years	21 Years	17 Years
Alpha	-4.43	-0.99	-0.48
Downside Capture (3 Year)	95	79	88
3 Year Annualized Return	12.82%	14.70%	17.63%
5 Year Annualized Return	-0.59%	2.58%	2.53%
3 Year Standard Deviation	18.09%	16.20%	18.24%
5 Year Standard Deviation	18.80%	17.46%	19.21%

The investment team analyzes the investment options your plan offers. Our status as an independent registered investment advisor (RIA) allows us to take an objective look at the plan choices and determine the best fund choices available based on a number of factors. **Shown here is a sample of 8 of the 15 factors analyzed for each asset class. This is intended to be a sample and does not constitute an actual recommendation.**

This process is repeated for each participant across 24 asset categories to determine the actual funds selected. The fund selection process is combined with the your risk profile, which is refined by your estimated years to retirement, and market environment to establish the fund recommendations and allocations on a quarterly basis.

Of course, major market corrections and turnarounds don't happen on a calendar schedule. Forcing you to wait until the next quarter end before providing more guidance can cause substantial loss of capital or having too little exposure to take advantage of market advances. **The investment team for Advice Direct provides members with critical, intra-quarter alerts when substantial market moves occur.** This helps ensure your retirement accounts are on track to better achieve your retirement goals.

Current Balance	Future Contributions
<b>Action Required</b>	
Pimco Funds Total Return Fund Institutional Shar	34%
Fidelity Contra Fund	6%
American Beacon Small Cap Value Fd Inst Cl	2%
Fidelity Commonwealth Trustsmall Cap Stk Fd	7%
Fidelity Diversified International Fund	7%
Vanguard Institutional Index	15%
Hotchkis And Wiley Mid-Cap Value Fd Cl I	11%
T. Rowe Price Equity Income Fd	6%
FID MGD INC Port II	12%
<b>Total</b>	<b>100%</b>



## HYPOTHETICAL INVESTOR

### Fund Selection

Below is an illustration of a Hypothetical age 45 investor using our buy and sell triggers from 2000 through the first quarter of 2013. The various indexes shown below are used as a proxy for the returns of each of the asset classes. For this example, the investor contributed \$1,000 each month to their retirement account on the last day of the month.

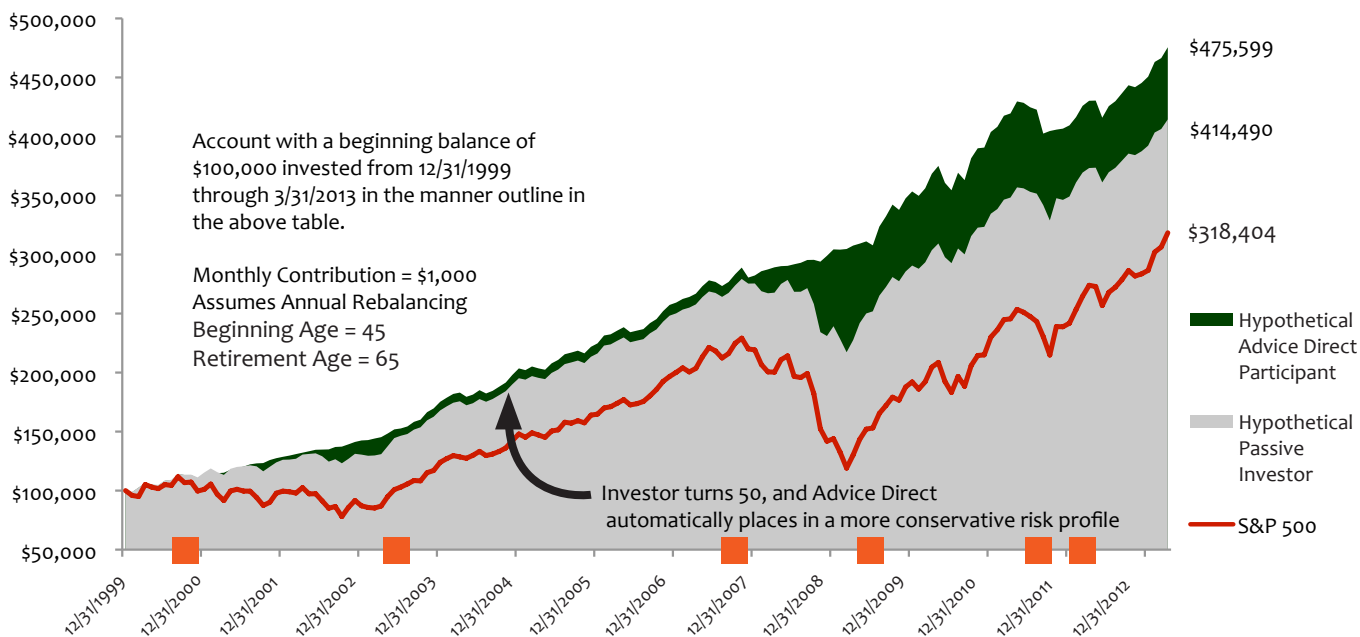
On each of the days shown here on the chart, an Advice Direct participant using our investment process changed their allocations to reflect the chart below. For the Advice Direct participant, a reallocation was automatically triggered towards a more conservative profile at age 50 when the investor crossed into the 9-15 years to retirement bucket (assuming retirement at age 65).

### Signal History

<b>DOWN</b>	12/21/00	■
<b>UP</b>	6/5/03	■
<b>DOWN</b>	11/27/07	■
<b>UP</b>	6/2/09	■
<b>DOWN</b>	8/9/11	■
<b>UP</b>	1/13/12	■

■ Intraquarter Alert

Allocations (%) for Hypothetical Investors		Passive Investor	Advice Direct Participant			
Asset Class	Index		FAVORABLE		UNFAVORABLE	
			< Age 50	> Age 50	< Age 50	> Age 50
Large Cap	S&P 500	20	22	20	10	0
Mid Cap	S&P 400	10	10	10	5	0
Small Cap	Russell 2000	10	11	10	0	0
International Equity	MSCI EAFE	10	11	10	0	0
Bonds	Barclays Aggregate Bond	40	36	40	36	40
Cash	U.S. T-Bill Dividend Adjusted	10	10	10	49	60



PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. This is a backtested, hypothetical illustration. It assumes that no plan participants invested in these fund choices or used our Advice Direct alerts and quarterly rebalance recommendations. Previous back tested projections do not guarantee future results. ALTHOUGH ADVICE DIRECT™ INVESTMENT PROCESS EMPHASIZES DOWNSIDE PROTECTION, LOSS OF PRINCIPAL CAN OCCUR. Fund data provided by Yahoo! Finance. Advice Direct cannot guarantee the accuracy of this report or the data provided. The S&P 500 includes 500 leading companies in leading industries of the U.S. economy, and is a proxy for the large cap portion of the U.S. equity market, with approximately 75% coverage of U.S. equities. The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada. The Barclays Capital U.S. Aggregate Bond Index is a broad-based benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. The S&P 400 provides investors with a benchmark for mid-sized U.S. companies. The U.S. T-Bill Dividend Adjusted Index measures the return of short term debt obligations of the U.S., with a maturity of less than one year. All index returns shown reflect price returns except for the U.S. T-Bill Dividend Adjusted Index and the Barclays Aggregate Bond Index.



Our Guidance ● Your Savvy™

## Disclosures

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The presentation above reflects the performance of a hypothetical investor's retirement account. The hypothetical investor is presumed to be 45 years of age on 1/1/2000, with a beginning balance of \$100,000. Global View Capital Management, LTD began providing investment advice as a registered adviser in 2010, several years after the start date for the hypothetical performance shown. Therefore, no client account was actually invested in the manner shown. However, the presentation does apply the trading/reallocation "triggers" of the investment process employed and used by AdvisorGuide LLC and Executive Wealth Management, Inc., over the period shown. Therefore, unlike "back-tested performance," which similarly does not reflect actual account performance, does not take into account the impact that material economic and market factors might have on an investment adviser's decision-making process and can be adjusted and readjusted using historical market data until the desired result is obtained, the investment process and resulting investment/allocation triggers depicted above were recommended in real time. Nevertheless, in selecting the criteria for this presentation, the investment team for Advice Direct did have some opportunity to "optimize" it, including the selection of the start date and age of the hypothetical investor (which permitted depiction of performance reflecting an allocation change to a more conservative approach a mere two to three years before the market meltdown of 2007-2008).

The investment process employed attempts to actively reallocate holdings in a client's account, represented by broad asset categories, to take advantage of anticipated future changes in the securities markets. These broad asset categories are represented by the following indices: the S&P 500 (as proxy for Large Cap holdings), the S&P 400 (as proxy for Mid Cap holdings), the Russell 2000 (as proxy for Small Cap holdings), the MSCI EAFE (as proxy for international equity holdings), the Barclays Aggregate Bond Index (as proxy for the bond market in general) and the U.S. T-Bill Dividend Adjusted Index (as proxy for cash). However, it is not possible to invest directly in an index. Any particular client's retirement plan may offer investment options tracking different indices or actively managed funds to represent these different asset classes. Some plans may fail to offer investment options representing one or more of these asset classes. As such, one participant's actual performance may diverge significantly from another participant client using the same services and active tactical asset allocation approach.

The S&P 500 includes 500 leading companies in leading industries of the U.S. economy, and is a proxy for the large cap portion of the U.S. equity market, with approximately 75% coverage of U.S. equities. The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada. The Barclays Capital U.S. Aggregate Bond Index is a broad-based benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. The S&P 400 provides investors with a benchmark for mid-sized U.S. companies. The U.S. T-Bill Dividend Adjusted Index measures the return of short term debt obligations of the U.S., with a maturity of less than one year. All index returns shown reflect price returns except for the U.S. T-Bill Dividend Adjusted Index and the Barclays Aggregate Bond Index.

The hypothetical performance above is shown net of the fee charged for its services. Management expenses of any investment vehicle used to replicate this approach, along with any possible trading, commissions, service expenses, and any other expense would lower returns. For any mutual fund investments in the strategy, information about the fund advisor/management fees and expenses can be provided in the prospectus for each mutual fund. Leverage is not used in the investment process and is not reflected in the hypothetical performance presented above. The results reflect the reinvestment of dividends and other earnings.

**As with any investment strategy, there is potential for profit as well as the possibility of loss.  
Past performance does not guarantee future returns.**